

- (a) Bonds theretofore cancelled by the Trustee or delivered to the Trustee cancelled or for cancellation;
- (b) Bonds for the payment or redemption of which moneys in the necessary amount shall have been deposited in trust with the Trustee, provided that if such Bonds are to be redeemed prior to the maturity thereof notice of such redemption shall have been given as provided in Article V or provision satisfactory to the Trustee shall have been made for giving such notice; and
- (c) Bonds in substitution for which other Bonds shall have been authenticated and delivered pursuant to the terms of Sections 2.06 and 2.07.

"Permitted Liens" shall mean the liens, encumbrances, and title objections set forth in Schedule A hereto and as permitted under and pursuant to the Lease.

"Qualified Investments" shall mean:

- (a) obligations issued or guaranteed by the United States of America; and
- (b) obligations issued by any person controlled or supervised by and acting as an instrumentality of the United States of America pursuant to authority granted by the Congress of the United States; and
- (c) certificates of deposit where such certificates of deposit are collaterally secured by securities of the type described in (1) above held by a third party as escrow agent or custodian, of a market value not less than the amount of the certificates of deposit so secured, including interest; or
- (d) to the extent such investments are not prohibited by law for investment of bond proceeds by the Grantor, certificates of deposit of banks or trust companies, including the Trustee, organized under the laws of the United States or any state thereof, which have a combined capital and surplus of at least \$10,000,000.

"Responsible Officers" of the Trustee or any separate trustee or co-trustee hereunder shall mean the chairman of the board of directors, the president, every vice president, every assistant vice president, the cashier, every assistant cashier, the secretary, every assistant secretary, every trust officer, and every officer and assistant officer of such trustee, other than those specifically above mentioned, to whom any corporate trust matter is referred because of his knowledge of, and familiarity with, a particular subject.

"Registered Owner" shall mean the person or persons in whose name or names a Bond shall be registered, on the books of the Grantor kept for that purpose in accordance with the terms of this Indenture.